

Tax breakdown provides comparison

What would the proposed Fire Hall project cost you, as an individual property owner? Taxes for the Town of Creston are based on the assessed value of each individual property, so the answer is different for everyone.

If the Borrowing Referendum passes, the cost estimate for the new Fire Hall would be a maximum of \$22.60 annually per \$100,000 of assessed residential property value. For example, for a property assessed at \$250,000, the annual cost of a new Fire Hall would be \$56.50.

How does this compare to other taxes? The pie chart here breaks down Creston household property taxes, including the Fire Hall if the Borrowing Referendum passes this October. Building the proposed Fire Hall would account for approximately two per cent of the Creston annual taxation dollars.

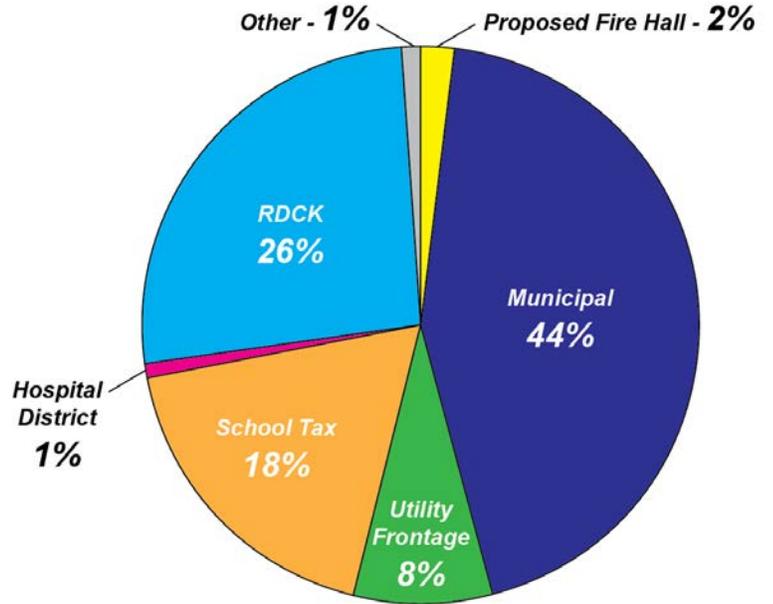


Chart reveals property owner tax payments

Here's a chart that shows the estimated amount Creston taxpayers could expect to pay for the Fire Hall project, based on the assessed value of their residential property.

To input your exact property value directly into the calculator, see www.creston.ca/2018-Referendum-for-Borrowing.

Property value	Annual tax payment	Property value	Annual tax payment
\$50,000	\$ 11.30	\$350,000	\$ 79.10
\$100,000	\$ 22.60	\$400,000	\$ 90.40
\$150,000	\$ 33.90	\$450,000	\$101.70
\$200,000	\$ 45.20	\$500,000	\$113.00
\$250,000	\$ 56.50	\$550,000	\$124.30
\$300,000	\$ 67.80	\$600,000	\$135.60

**BE A
VOTER!**

General Voting Day is
Saturday, October 20
between 8 am and 8 pm at
the Creston & District
Community Complex,
Erickson Room

The Referendum question, reviewed

When Creston goes to the polls October 20th, the following question will appear on the ballot.

Town of Creston Protective Services Loan Authorization Bylaw Question

The Council of the Town of Creston wishes to construct a new Fire Hall in order to meet the current and future needs of the Town and the surrounding areas, contractually serviced by the Town's Fire Department, and fulfill worker safety requirements that the current fire hall cannot accommodate.

Explains need for a new Fire Hall

The total cost of the new Fire Hall is estimated at not more than five million, five hundred thousand dollars (\$5,500,000). The Town of Creston will utilize one million dollars (\$1,000,000) of reserves to reduce the borrowing amount to not more than four million, five hundred thousand dollars (\$4,500,000). The Regional District of Central Kootenay has agreed to repay one million, five hundred and fifty thousand dollars (\$1,550,000) as its share of the total amount, with the Town responsible for the remaining two million, nine hundred and fifty thousand dollars (\$2,950,000).

\$1 Million from Town Reserves

Town's Share	\$2.95 Million
RDCK Share	+ \$1.55 Million
Total to Borrow	= \$4.50 Million

Town Council proposes to adopt "Protective Services Building Loan Authorization Bylaw, 1872, 2018", which will authorize the Town of Creston to borrow four million, five hundred thousand dollars (\$4,500,000), repayable over a period of not more than thirty (30) years, for the development and construction of a new Fire Hall, for which the Town's share will represent an annual property tax levy of approximately \$22.60 per \$100,000 of the assessed value of residential property within the Town's boundaries.

Seeking voter permission to borrow for a new Fire Hall

Cost per \$100K assessed value: \$22.60 per year

Are you in favour of the Town of Creston adopting "Protective Services Building Loan Authorization Bylaw, 1872, 2018"?

If Yes:
New Community Building Advisory Committee to help with design, selection of materials, tendering, construction, etc.

- Yes
- No

If No:
No new Fire Hall. Current Fire Hall has limited function & short-term solutions remain for workplace deficiencies. Consequences on staffing & services unknown.

Lots of Q&A at final Open House



October 2nd Q&A with Ernie Polsom (standing, right) and Open House attendees. Missed the Open House? Visit Creston.ca for more info & the History of the 2018 Fire Hall Review. Photo by Warren Bruns

When you mark your ballot

Please note there are **THREE** columns to mark.

Thank you Creston voters.

