

TOWN OF CRESTON

BYLAW NO. 1861

A bylaw to authorize the borrowing of the estimated cost of building a new Protective Services Building for the Town's Fire Protection Service and BC Ambulance Service.

WHEREAS it is deemed desirable and expedient to build a new building a new Protective Services Building for the Town's Fire Protection Service and BC Ambulance Service.

AND WHEREAS the estimated cost of building a new Protective Services Building, including expenses incidental thereto, is the sum of \$6,316,000 of which \$6,100,000 is the amount of debt created by this bylaw.

NOW THEREFORE, the Council of the Town of Creston in open meeting assembled, enacts as follows:

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the building a new Protective Services Building and to do all things necessary in connection therewith and without limiting the generality of the foregoing to borrow upon the credit of the Municipality a sum not exceeding \$6,100,000 for a protective services building for the Town of Creston.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty years.
3. This bylaw may be cited as "Protective Services Building Loan Authorization Bylaw No.1861, 2017".

READ A FIRST TIME THIS 19th day of September, 2017.

READ A SECOND TIME THIS 19th day of September, 2017.

READ A THIRD TIME THIS 19th day of September, 2017.

RECEIVED the approval of the Inspector of Municipalities this ____ day of _____ 2017.

RECEIVED the assent of the electors of Town of Creston on the ____ day of _____ 2017.

RECONSIDERED AND FINALLY PASSED AND ADOPTED this ____ day of _____ 2017.

Mayor

Corporate Officer